



Azadi Ka Amrit Mahotsav Activity

“Sky High- Symposium -47 Virtual Program” conducted by Women & Young Members Excellence Committee of ICAI on 5th April 2023

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Women & Young Members Excellence Committee
Organises

**Sky High
- Symposium-47**

Live Webinar
for
**Women &
Young Members Every Wednesday**

5th April, 2023
04:00 PM to 06:00 PM

FEES
NIL

2 CPE
Hours
Unstructured

Members may Claim 2 Unstructured CPE Hours by Logging into their Account on CPE Portal
(submit Self-Declaration form) after Successful Participation in Webinar.

Registration and participation link:
<https://live.icai.org/wmec/05042023/>

Welcome Address: CA. Priti Savla
Chairperson, WYMEC, SRSB & Vice Chairperson, VSB

Introductory Remarks: CA. Abhay Chhajed
Chairman, CCLEA&NPO & Vice Chairman, WYMEC & ASB

Income Tax Provisions an NRI should know: CA. Meera Joisher

The Most Important Attire: CA. Kinjal Shah

Co-ordinators: CA. Priyanka Purohit, CA. Nikita Tejwani, CA. Prachi Ranade, CA. Yamini Gujar

Questions related to the topic may be sent in advance at wmec@icai.in or LIVE at the time of Webinar itself at the same link

As part of country wide Azadi ka Amrit Mahotsav initiatives, envisaged by Government of India, to commemorate and celebrate 75 years of India's Independence, the Women & Young Members Excellence Committee (WYMEC) of ICAI organized “Sky High- Symposium -47 Virtual Program” on 5th April 2023.

CA. Meera Joisher and CA. Kinjal Shah were speakers of the said program. Coordinators for the day were CA. Priyanka Purohit, CA. Nikita Tejwani, CA. Prachi Ranade and CA. Yamini Gujar.

The program covered discussion on “**Income Tax Provisions an NRI should know**”. Topics discussed were Taxation for NRI based on residence rules, planning of movement in and out of India, Common investment in India, LRS, Concept of DTAA & relief of taxes paid in another country etc.

Coverage for today's session:

- › Taxation for NRI based on residence rules
- › Planning of movement in and out of India
- › Common Investments in India – Renting and Sale of property by NRIs, shares and other securities
- › LRS
- › Concept of DTAA & relief of taxes paid in another country
- › FAQs

11:41 / 1:54:21

Residence – Difference between Resident definition under Income Tax and FEMA

- › “Financial Year” is not defined under FEMA, but by convention it is assumed to refer to 1st April to 31st March
- › Income-tax Act requires physical presence of 182 days or more, whereas, FEMA requires 183 days or more
- › Income-tax Act considers the physical presence of a person in the Current Financial Year, whereas FEMA considers physical presence of a person in the Preceding Financial Year
- › Most importantly, FEMA is purpose driven whereas IT is purely on the physical presence.

Scope of Income – Section 5

Sr. No.	Nature of Income	OR	NOR	NR
1	Income is received or is deemed to be received in India in such year by or behalf of such person	Yes	Yes	Yes
2	Income which accrues or arises or is deemed to accrue or arise to him in India during such year	Yes	Yes	Yes
3	Income which accrues or arises to him outside India during such year	Yes	No (Except it is derived from business controlled in or profession set up in India)	No

Movement in & out of India

- › Check the purpose
- › Check Income in India
- › Check out rules of the other country where moving
- › Plan the days accordingly
- › Plan to transfer assets to another in case felt necessary

The program also covered Session on “The most important Attire”

THE MOST IMPORTANT ATTIRE!!

...is a matter of outlook and definitely a matter of choice.

...is the way you choose to view your world.

ATTITUDE

Attitude, not aptitude, determines your altitude

How do you react if someone cuts you off in the traffic?


Do you lose your temper?

Pound on the steering wheel? *(a friend of mine had the steering wheel fall off,*

Do you curse? Does your blood pressure skyrocket?


Who cares if you arrive 10 seconds later at work?

Why let the cars ruin your drive?



9 / 1:54:21

8 STEPS TO improve self-talk



[REFERENCE VIDEO](#)

1:45:00 / 1:54:21

WHAT MAKES YOUR LIFE 100% ?

Let each letter of the alphabetic has a value equals to it sequence of the alphabetical order:

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26

S K I L L S = **82**

19 11 9 12 12 19

K N O W L E D G E = **96**

11 14 15 23 12 5 4 7 5

H A R D W O R K = **98**

8 1 18 4 23 15 18 11

The program concluded by giving Vote of Thanks to the Speakers and the participants.

Glimpses of the Virtual Program held on 5th April 2023

